

In-House Financing

Should your client not qualify for financing with Medicaid or any other financial institution BelKraft will accept private financing under certain conditions.

Always use your own judgment. If you feel that you would not lend the client your own money think twice about this offer.

First, the order must be for the regular sale price. If you have given the client a larger discount then you will need a larger deposit.

Second, you must fill out a credit application such as the one on Medicaid or at the least, the 'Credit card authorization form'. Ideally would be to get the deposit and payments on a credit card.

You then collect a minimum 30% of the order. (30% of the total after tax and shipping is added) If she pays by cheque we will process the order once the cheque has cleared.

The unpaid balance can be divided to 12 equal monthly installments.

The deposit is submitted to BelKraft with the order and credit application. If the client has made the cheque payable to yourself then you must submit it and take responsibility for that amount.

If the deposit does not cover your cost of the product, the first few installments may go to BelKraft to pay for any balance towards your cost, then all payments after that will go to you.

The monthly payments on the water filters price list are not calculated with shipping costs. If you are adding shipping costs to your clients order, then the monthly installment will increase. I recommend adding 5% to any order for shipping and handling (with a minimum 15.00 and a maximum 150.00). For example, the BelKraft 2000 sells for 698.00. S&H could be 34.90 and if in Ontario tax is 13% on the 732.90 totaling 828.17. The deposit is 30% of that (248.45). The balance is then 579.72. The installments over 12 months would be 48.31. In this example your cost is more than covered.